

Miscellaneous

Annuities and Annuity Societies

Life annuities are a financial product used by individuals as a means of securing an income for retirement: an annuitant pays a lump sum or makes a series of payments to the issuer of the annuity, and in exchange the issuer agrees to make a series of payments to the annuitant in the future until the annuitant's death.

It is important to be aware that annuities could be used for purposes other than as a form of retirement saving, so it may be that the annuities included in the survey are not equivalent to a pension. There are also records relating to annuity societies in the School Mistresses and Governesses Benevolent Institution entry in the Occupational Schemes section of this guide.

Middlesex Sessions of the Peace

Quarter Sessions were responsible for regulating annuity societies, so the archives of the Middlesex Sessions of the Peace contain a number of records relating to the societies' operation.

Deeds and contracts for annuities		MA/D/A/01/057, MA/D/A/01/058, MA/D/A/01/059, MA/DC/014/004 - 005, MA/S/539, MA/S/275
Rules and regulations for the Annuity Society, Saint Clement Danes, in connection with the Savings Bank, to promote investment in government annuities	1833 Oct	MR/S/BA/004
Rules of the Government Annuity Society, Kensington, in connection with the Kensington and Brompton Savings Bank	1834 Jun-Aug	MR/S/BA/005
Rules and regulations of the Bank for Annuities, established for the benefit of the 'industrious classes'	1837 Jul-Sep	MR/S/BA/006

See also: Friendly Societies, Individual pensions, Miscellaneous (Tontine), Occupational schemes.

Saint George the Martyr (ACC/0051)

Grant of annuity between Charlotta Newell, John Balchen and Charles de Laet	1775	ACC/0051/001
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Benevolent Societies and Funds

Benevolent societies offered aid or benefits to members who found themselves in difficulties. The examples in this guide are restricted to workplace benevolent societies, although benevolent societies operated in a range of other settings and were not restricted to those sharing an occupation or employer.

This section of the guide is arranged by the title of the society or fund, rather than the collection: if this is different this is included in the list of records table. Friendly Societies are classed as a type of Benevolent Society, so please refer to this section of the guide for more information.

There are also records relating to benevolent societies in the following entries in other sections of this guide (sections given in brackets):

- Boot Trade Benevolent Society (Charity Pensions)
- Brooks's Club (Occupational schemes)
- Chartered Accountants' Benevolent Fund (Charity Pensions)
- Corn Exchange Benevolent Society (Charity Pensions)
- Courage Barclay and Simonds Limited: Hodgson's Kingston Brewery Company Limited (Occupational schemes)
- James Capel and Company: Gordon L. Jacobs and Company (Occupational schemes)
- National Benevolent Society of Watch and Clock Makers (Charity Pensions)
- Poulterer's Benevolent Institution (Charity Pensions)
- School Mistresses and Governesses Benevolent Institution (Occupational schemes)
- Travellers' Club (Provident Fund)

Artists' Annuity and Benevolent Fund

The Artists' Fund was established in 1810 for the protection and relief of artists and their orphans and widows. All artists of merit, female and male, were eligible to become members, though most members were from London or the immediate surroundings. The fund was incorporated by royal charter in 1827 as the Society for the Management and Distribution of the Artists' Fund. The fund was divided into two distinct branches. The annuity fund was maintained by members' subscriptions as an insurance fund for the payment of benefits on the sickness or death of subscribers. Each subscriber to the annuity fund was automatically a subscriber to the benevolent fund, which was for the exclusive relief of widows and orphans of subscribers to the annuity fund. For a time the benevolent fund was maintained not only by subscribers to the annuity fund, but also by means of appeals to the general public, but the latter method of raising money later declined.

Records relating to the establishment of the fund, and joint records of both branches; records of the Annuity Fund; records of the Benevolent Fund	1810 - 1990	CLC/114
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Baltic Mercantile and Shipping Exchange Benevolent Society

Founded in 1912 for members and staff of the Baltic Exchange and employees of its member companies, the Society aimed to provide assistance to its voluntary subscribers of two guineas a year whose circumstances, as the rules had it, 'rendered them deserving of help'.¹

The Baltic Exchange (CLC/B/021)	Miscellaneous papers concerning the Baltic Mercantile and Shipping Exchange Benevolent Society	1950	CLC/B/021/MS39568
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See also: Occupational schemes.

Gresham Club Staff Benevolent Fund

Gresham Club (CLC/008)	Staff Benevolent Fund income and expenditure accounts	1967	CLC/008/MS28854
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See also: Occupational schemes.

¹ Hugh Barty-King, *The Baltic Exchange: The History of Unique Market* (1977).

Hackney Carriages Proprietors Benevolent Fund

The Hackney Carriages Proprietors Benevolent Fund (later the Hackney Carriage Proprietors' Provident Institution) was founded on 21st April 1873 at the Royal Repository, Barbican. As a result of working with carriages which had no coverings for drivers, hackney carriage proprietors were liable to illness and subsequent financial problems. The Benevolent Fund intended to try and alleviate this distress. Proprietors who joined the Fund paid annual subscriptions and in return might receive annuities and could participate in excursions, theatre benefits and dinners. The Fund also provided financial support for members' widows and children.

Minutes and accounts of the Hackney Carriages Proprietors Benevolent Fund, later the Hackney Carriage Proprietors' Provident Institution. The minute books give details of the general administration of the Fund. They include descriptions of individual cases of hardship	1873-1896	ACC/3563
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National Federation of Building Trades Employers Benevolent Institutions

National Federation of Building Trades Employers (A/NFB)	Papers of the Builders' Benevolent Institution, including minutes, annual reports and ledgers	1847 - 1959	A/NFB/02 (series)
	Papers of the Builders' Clerks Benevolent Institution, including minutes, committee attendance books and annual reports	1883-1963	A/NFB/03 (series)

Provident Mutual Life Assurance Association Benevolent Fund

Provident Mutual Life Assurance Association (CLC/B/183)	Minutes (signed) of annual general meetings and special meetings	1842 - 1910	CLC/B/183/MS20941 (3 items)
	Directors' minutes (signed)	1840 - 1911	CLC/B/183/MS20942
	Directors' minutes (rough copy)	1927 - 1949	CLC/B/183/MS20943
	Annual balance sheets, 1841-1947, including annual reports from 1941	1841 - 1947	CLC/B/183/MS20944
	General ledger ("No 11")	1937 - 1953	CLC/B/183/MS20945
	List of securities in which the fund was invested	1924 -1945	CLC/B/183/MS20946
	Copy out-letter book (numbered "316")	1899 Nov - Dec	CLC/B/183/MS20947
	Register of annual subscriptions and donations to the fund	1923 - 1951	CLC/B/183/MS20948
	File of press cuttings, printed notices, prospectuses, advertisements and other printed material relating to the fund	1864 - 1909	CLC/B/183/MS20949

Society of Incorporated Accountants and Auditors Benevolent Fund

The refusal of the Institute of Chartered Accountants in England and Wales to relax its strict admission requirements led, in 1885, to the formation of the Society of Accountants and Auditors by 300 accountants who did not qualify for membership of the Institute. In 1908, the Society was renamed the Society of Incorporated Accountants and Auditors, and in 1954 it became the Society of Incorporated Accountants. The Society amalgamated with the Institute of Chartered Accountants in England and Wales in 1957.

Society of Incorporated Accountants and Auditors Benevolent Fund (continued)

Institute of Chartered Accountants (CLC/B/124)	Minute book	1936 - 1961	CLC/B/124/MS28510
	Particulars of cases	1945 - 1946	CLC/B/124/MS28511

See also: Occupational schemes.

St James' Club Staff Benevolent Fund

Brooks's Club (ACC/2371)	St James' Club Benevolent Fund ledger, including draft minutes referring to Trust Deeds	1961-1976	ACC/2371/SJC/05/004/A
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Worshipful Company of Carmen of London Benevolent Fund

Worshipful Company of Carmen of London (CLC/L/CB)	Details of standing orders and covenants paid into the fund, a ledger and a cash book	1947 - 1970	CLC/L/CB/G/001/MS31006 - CLC/L/CB/G/003/MS31008 (3 items)
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Campaigning Organisations

Association of Greater London Older Women

AGLOW is an association that campaigns for improved status, rights and services for older women, challenges ageism, sexism, homophobia, racism, and disablism, holds conferences and workshops on health, social care and education issues, uses drama based on members' experiences to raise awareness and promote good practice, and performs at conferences, festivals, workshops, forums, day centres, schools, and colleges.

Currently (to 2012) funded by Trust for London (formerly City Parochial Foundation) and the Co-operative Membership Community Fund, and supported by the London Health Commission, it has played a unique role in the Greater London area amongst older women and has links to a number of other older and concurrent groups.

Minutes and reports; papers and correspondence; newsletters; publications and articles; received publications; audio-visual material; and records relating to the Older Women's Project.	198- - 2012	LMA/4613
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Ill Health Pensions

Middlesex County Council (MCC)	Subject file on pensions for tuberculosis soldiers. The file relates to costs of maintaining and providing care for soldiers who had contracted TB on war service and includes papers relating to the Discharged Soldiers Sanatorium Benefit Fund	1919-1922	MCC/CL/GP/03/007
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See also: Occupational schemes, State Pension.

Pension Companies

Legal and General Assurance Society Limited (CLC/B/144)

The firm was established by six lawyers in 1836 as Legal and General Life Assurance Society with offices at 10 Fleet Street. It changed its name to Legal and General Assurance Society in 1919. The company initially dealt with life assurance business, but grew to become a major financial services company also providing pensions, investments and general insurance plans.

Records of Legal and General Assurance Society Limited, its subsidiaries, and companies which it acquired. The records include minutes, annual reports, registers, financial accounts, specimens of policies and forms, and staff registers. The papers relate to life, accident and fire insurance, investments and pensions. Items of particularly relevance to pensions are highlighted below	1836 - 1992	Whole collection
Papers of Legal and General (Pensions Management) Limited, including memorandum and articles of association; annual reports; minutes; investment reports; and annual review	1971 - 1986	CLC/B/144-02 (sub fonds)
Records of Legal and General (Unit Pensions) Limited, comprising minutes of annual general meetings and annual reports and accounts	1977 - 1988	CLC/B/144-04 (sub fonds)
Society's corporate plans: Pension section	1971 - 1975	CLC/B/144/MS36253/003

See also: Occupational Pensions, Widows' and Orphans' Fund.

Professional services associated with pensions

Worshipful Company of Actuaries (CLC/L/AC)

The Worshipful Company of Actuaries was formed on 6 March 1979. Its members are qualified actuaries who deal with problems involving finance and probabilities. They are involved in all forms of insurance, pensions arrangements and investment.

The grant of arms and grant of livery of the Worshipful Company of Actuaries	1980
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Tontine

Tontine systems were first used by the Government in the late seventeenth century as a means of raising revenue. Annuities are sold to a group of people to raise a loan for the tontine provider; the investors receive a proportion of a set annual payment. As each investor dies, the remaining investors receive a larger share of the pay out, with the last surviving investor receiving all the income from the investments. The Government and other organisations continued to use tontines several times in the late eighteenth century.

Middlesex Sessions of the Peace

The Middlesex Justices of the Peace needed to raise money in the late 1780s to build a new House of Correction in Cold Bath Fields, and proposed to do so by means of three tontines. They obtained authority to carry this out by an Act of Parliament passed in 1786 (An Act to enable the Justices of the Peace for the County of Middlesex to raise money...for erecting a House of Correction).

The first tontine was held in 1788, when £100 shares at 4.5% were sold, to raise a sum not exceeding £30,000. They could be bought until Midsummer Day 1788, or until the subscription was full. There were four groups of shares that could be bought according to the age of the nominee. The grants of annuity are all dated 9 December 1790.

In December 1791 another tontine was proposed, to raise another £20,000. Again the shares were at 4.5%, but there were only three classes this time. These grants are dated 25 June 1793.

The final and third tontine was to raise £12,000. The classes were the same as in the second, but the shares were at 5%; the grants are dated 15 January 1795.

Registers (1790 - 1795); accounts (1812 - 1888); receipt books (1790 - 1883); vouchers and statements (1792 - 1874); and general papers (1790 - 1822)	1790 - 1888	MF/T (subfonds)
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See also: Friendly Societies, Individual pensions, Miscellaneous (Annuity), Occupational schemes.

Kew Bridge Tontine (ACC/0038)

Papers relating to the Kew Bridge tontine, 1785-1824, including details of the tontine scheme; notice of auction of shares in the tontine; correspondence and papers relating to shareholders	1785-1824	ACC/0038 (fonds)
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War Pensions

West London School District (WLSL)	Application of Mary Drye for war pension	1917-1918	WLSL/553
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See also: Occupational schemes, State Pension.